

Designated Funds

Giving through the Community Foundation

Establishing a designated fund with us is a simple and efficient way to support the work of a specific charitable organization in an ongoing way. A minimum gift of \$10,000 is required for an *Endowment Fund*; \$1,000 to start a *Future Fund*.

How it works

- You identify an organization you wish to benefit.
- You make a gift to the Community Foundation — you can give cash, appreciated stocks, real estate or other assets.
- We set up a special fund in your name or in the name of the nonprofit organization you choose.
- You receive tax benefits in the year your gift is made.
- Our board approves grants to the designated nonprofit organization.
- We handle all the administrative details, including managing specific qualifications that you may establish for grant disbursements.
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make regular grants to your selected charity to ensure its long-term stability. Your gift — and all future earnings from your gift — is a permanent source of community capital, helping to do good work forever.

Pearl Doris Ramseth started her teaching career in 1938 at Three Pines School in rural New London. While visiting in 1992, she learned the one-room schoolhouse, now a church, was to be demolished in three days.


Pearl arranged to have it moved to a heritage village in New London's Memorial Park and established a Designated Fund with us to make sure the New London Historical Society will have money to maintain the building forever.



“I know it’s going to be well taken care of.”

Pearl Doris Ramseth

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4455 W. Lawrence Street • Appleton, WI 54914

Phone: 920.830.1290 • Fax: 920.830.1293

info@cffoxvalley.org • www.cffoxvalley.org