Qualified Charitable Distributions

A Great Incentive for Philanthropy

As you know, clients age 70½ or older, can make a lasting impact in their communities and support their favorite charities with a direct transfer from their individual retirement account (IRA), using a qualified charitable distribution (QCD). A QCD may establish or add to an existing non-advised fund at the Community Foundation and is an advantageous way to support their favorite charitable interests or organizations (including their church and local or national nonprofits).

How can the Community Foundation help your client turn their IRA into tax-saving charitable gifts?

We offer a convenient, single point-of-contact for your clients to easily create a plan that fits their values, beliefs and goals, and to learn about many local opportunities supporting the needs in our community. Setting up a fund within the Community Foundation is easy, and allows your clients to:

- Stretch out distributions over a period of years
- Support a number of different organizations or causes
- Establish a lifetime legacy of giving (through an endowed fund) or provide support to their favorite nonprofits over a finite time horizon
- Donate up to $100,000 per person per year

Advantages of Using a QCD for Giving

- Taxable income is reduced, even if your clients don’t itemize
- Distributions are excluded from their ordinary income for federal tax purposes
Establish a Named Fund with a QCD

A targeted approach to giving. **Designated Funds**
Choose one or more charitable organizations to receive ongoing support, which can be focused on specific areas of funding as well as operations or programming.

A generational approach to giving. **Scholarship Funds**
Your clients work with the Community Foundation to support deserving students, with selection criteria based upon the ability, need, pursuit of a particular field of study or others.

A focused approach to giving. **Field of Interest Funds**
Your clients support a broad charitable cause by allowing the Community Foundation to select nonprofit projects or programs as needs arise and in a manner that meets their giving goals within a specified field of interest.

A flexible approach to giving. **Unrestricted Funds**
Your client gives the Community Foundation the means and opportunity to make grants that address the diverse, dynamic and ever-changing needs of our community.

Contribute to an Existing Fund

Clients may choose to contribute to a current designated, field of interest, unrestricted or scholarship fund within the Community Foundation.

Your clients may consider making the Community Foundation a beneficiary of an IRA as part of their estate plans.

MARY MAKES AN IMPACT

Mary Kabacinski of Appleton used a QCD from her IRA to establish a designated fund within the Community Foundation.

Mary's fund supports charitable organizations that have special significance to her, with particular focus on areas of education, basic needs and health and fitness.

“My goal was to be able to make gifts to multiple nonprofit organizations, and the Community Foundation helped me draft the fund agreement and develop a strategy that would carry out my wishes exactly as I had envisioned,” says Mary. “Working with the Community Foundation was a very simple process. I'm grateful they did the research and set up a vehicle that would meet the conditions of today’s tax laws.”

Talk to the Community Foundation about how your clients can utilize a QCD to meet their charitable goals. Call us at 920.830.1290 or visit www.cffoxvalley.org/Advisors.