

Fiscal Sponsorship Acknowledgement Form

If you are applying to the Community Foundation for the Fox Valley Region with a fiscal sponsor, you must submit this form with your application.

Sponsoring Organization (Legal name of qualifying charitable organization acting as fiscal sponsor)

Sponsored Group (Legal name of non-exempt group seeking fiscal sponsorship)

Project title

The "Sponsoring Organization" named above, a qualifying public charity, has agreed to act as "Fiscal Sponsor" for the "Sponsored Group" named above to facilitate that organization's activities for the project referenced above.

We understand that the requirements of a "Fiscal Sponsor," for purposes of applying for a grant from the Community Foundation for the Fox Valley Region include:

1. The sponsored organization's project is compatible or consistent with our organization's mission or purpose.
2. We, as fiscal sponsor, have formally adopted the above referenced project. We have:
 - a. Reviewed the project
 - b. Passed a board resolution of the adoption of the project
 - c. Accepted legal responsibility to document the status and progress of the project
3. We, as fiscal sponsor, are legally responsible for monitoring and controlling the expenditure of grant funds in keeping with the purpose of the grant.
4. We, as fiscal sponsor, are legally responsible for complying with the terms of the grant.
5. No Community Foundation grant dollars are to be used for fiscal sponsorship fees.

With this letter we are enclosing a copy of our IRS 501(c)(3) determination letter, if not previously provided.

Our Board of Directors has formally approved a resolution agreeing to be "Fiscal Sponsor" for the "Sponsored Group," and has authorized the execution of this letter. A copy of that resolution, certified by our Board Secretary, is also enclosed.

By:

Board Chair of "Sponsoring Organization"

Executive Director of "Sponsoring Organization"

cc: Chair of "Sponsored Group"

Enclosures

IRS Determination Letter () Yes () No

Board Resolution () Yes () No